

Centennial Valley Neighborhood Association, Inc.

Board Meeting May 28, 2008 Centennial Valley Country Club

Board Members Present: David Morgan, Mark McCuin, Carolyn Patterson, Lynn Tanguay, Molly Chappell, Shari Hoover
Absent: Jeannie Ratliff, Terry Sossong, Michael Moix

The meeting was called to order at 6:08 pm. Shari Hoover made a motion to approve the minutes from the April 2008 board meeting, Carolyn Patterson seconded; board approved unanimously, motion carries.

Treasurer's Report: We received a prorated invoice for \$1,686 from the Plant Outlet for May and \$554 for the Entrance Project. The sprinklers have been fixed. The Entrance Project budget is \$20,000.

8 property owners have still not paid their annual dues, 2 of which are builders who did not collect the fee from buyers at closing. There is some question as to whether the builders provided a false statement to the closing company that the dues had been paid.

Lynn further clarified the \$252 we paid in income tax this year. Because we are a nonprofit POA we must pay taxes on anything over \$100 earned in interest income. Since we want to continue to earn the higher interest rate (which more than offsets the income tax fee) we will include an amount in next year's budget to cover the income tax.

Ongoing Business

Landscaping

The board wondered whether the landscaping in the entrance beds was complete since some areas still looked unfinished.

Fence

Michael has not had a chance to contact JMO regarding an alternate estimate for the fence.

Covenants and Lot Exclusions

David will check with Terry about the lot exclusions.

New Business

Sunshine Committee

Our current Sunshine committee members have resigned. We will send an email asking for two new volunteers.

Architectural Control Committee

Bill Johnson is resigning from the committee and we will need another member to replace him.

Lot Maintenance

Lynn has drafted a letter to be sent to homeowners who have not been keeping their empty lots cleared.

Race Route

Soaring Wings is holding a half marathon in October and would like their race route to come through the neighborhood. The board agreed that it would be fine. The board voted and approved the race route on Bay Hill.

The meeting adjourned at 7:00 p.m.